RESOLUTION No. 87-2017 AUTHORIZING AN AMENDMENT TO THE APPROVED 2017 MUNICIPAL BUDGET BOROUGH OF SEA BRIGHT

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Keeler:

WHEREAS, the local municipal budget for the year 2017 was approved on the 21st day of March, 2017; and,

WHEREAS, the public hearing on said budget has been held as advertised on April 18, 2017, and,

WHEREAS, it is desired to amend said approved budget as described below.

WHEREAS, this amendment shall be published in accordance with NJSA 40A:4-9 and a public hearing on this amendment will be held on May 2, 2017 after which the governing body may move to adopt said budget.

THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, of the County of Monmouth, that the following amendments to the approved budget of 2016 be made:

	Approved Budget	Amended Budget
GENERAL REVENUES		
1. Surplus Anticipated	\$504,672.74	\$ 554,172.74
Total Surplus Anticipated	\$504,672.74	\$ 554,172.74
3. Miscellaneous Revenues – Section F: Special Items of General Revenue Anticipated with Prior Written Consent Of Director of Local Government Services – Public and Private Revenues Offset with Appropriations:		
Distracted Driver Grant Program	\$ 0.00	\$ 5,500.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent Of Director of Local Government Services – Public and Private Revenues Offset with Appropriations	\$ 17,409.95	\$ 22,909.95
SUMMARY OF REVENUES		
1. Surplus Anticipated	\$504,672.74	\$ 554,172.74
3. Miscellaneous Revenues – Section F: Special Items of General Revenue Anticipated with Prior Written Consent Of Director of Local Government Services – Public and Private Revenues Offset with Appropriations:	\$ 17,409.95	\$ 22,909.95
5. Subtotal General Revenues	\$1,735,170.64	\$1,790,170.64
7. Total General Revenues	\$5,982,439.06	\$6,037,439.06

8. GENERAL APPROPRIATIONS

(A) Operations Excluded from "CAPS" Public and Private Programs Offset with Revenues:

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Distracted Driver Grant Program	\$ 0.00	\$ 5,500.00
Total Public and Private Programs Offset with Revenues:	\$ 17,409.95	\$ 22,909.95
Total Operations – Excluded from "CAPS"	\$ 253,409.95	\$ 258.909.95
Detail: Other Expenses	\$ 253,409.95	\$ 258,909.95
(D) Debt Service – Excluded from "CAPS"		
Interest on Bonds	\$ 68,595.00	\$118,095.00
Total Municipal Debt Service	\$598,895.00	\$648,395.00
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	\$952,304.95	\$1,007,304.95
(O) Total General Appropriations – Excluded from "CAPS" (L) Subtotal General Appropriations	\$952,304.95 \$5,602,439.06	\$1,007,304.95 \$5,657,439.06
9. Total General Appropriations	\$5,982,439.06	\$6,037,439.06
Summary of General Appropriations		
Total Public and Private Programs Offset with Revenues:	\$ 17,409.95	\$ 22,909.95
Total Operations – Excluded from "CAPS"	\$ 253,409.95	\$ 258.909.95
Total Municipal Debt Service	\$598,895.00	\$648,395.00
Total General Appropriations	\$5,602,439.06	\$6,037,439.06
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BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of the local municipal budget so amended and that a copy be forwarded to the Chief Financial Officer and the Borough Auditor.

Roll Call: Birdsall, Keeler, Kelly, Lamia, Leckstein, Rooney Yes Yes absent Yes Yes Yes April 18, 2016

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 18, 2018.

Christine Pfeiffer, Borough Clerk