

**RESOLUTION NO. 171-2019
AUTHORIZING THE CHIEF FINANCIAL OFFICER
TO CANCEL GRANT FUND APPROPRIATION RESERVE
AND RECEIVABLE BALANCES**

Councilmember Leckstein offered the following Resolution and moved its adoption; seconded by Councilmember Birdsall:

WHEREAS, the Chief Financial Officer has informed the Mayor and Council of the need to cancel certain unexpended grant fund reserve and receivable balances prior to year end; and

WHEREAS, the following grants are complete and the appropriation and receivable balances are no longer needed to be maintained on the books and records of the Borough of Sea Bright; and

WHEREAS, the Chief Financial Officer recommends that the following adjustments to the books and records of the Borough of Sea Bright be made.

Grant Fund - Receivables

CDBG - Disaster Recovery: Zoning Code Enforcement	\$ 46,007.24
Post Sandy Planning	44,509.56
Sandy - National Emergency Grant	51,094.55
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Grant Fund Receivables Canceled	\$ <u>141,611.35</u>

Grant Fund - Appropriated Reserves

CDBG - Disaster Recovery: Zoning Code Enforcement	\$ 14,391.32
Post Sandy Planning	44,253.58
Sandy - National Emergency Grant	45,306.17
Smart Growth Grant	18,221.71
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Grant Fund Appropriated Reserves Canceled	\$ <u>122,172.78</u>

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the adjustments, indicated above, being permanent part hereto, and hereby made.

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Absent Yes

November 18, 2019

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on November 18, 2019.



Christine Pfeiffer, Borough Clerk