<u>**RESOLUTION NO. 183-2019**</u>
2019 Emergency Appropriation
Beach Utility Bond Anticipation Notes Payment

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Keeler:

WHEREAS, an emergency has arisen with respect to the required minimum principal payment of Beach Utility bond anticipation notes and no adequate provision was made in the 2019 Beach Utility Fund budget for the aforesaid purpose; and

WHEREAS, N.J.S.A. 40A:4-46 provides for the creation of an emergency appropriation for the purpose above mentioned; and

WHEREAS, the total amount of an emergency appropriation created, including the appropriation to be created by this resolution is $85,305 and three percent of the total operations in the budget for 2019 is $194,175.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright (not less than two-thirds of all members thereof affirmatively concurring) that in accordance with N.J.S.A. 40A:4-48 that:

1. An emergency appropriation is hereby made for Payment of Bond Anticipation Notes in the amount of $85,305.

2. That said emergency appropriation shall be provided for in full in the 2019 budget.

3. That the Chief Financial Officer has certified that the expenditure to be financed through this resolution are related to the aforementioned emergency.

4. That two certified copies of the resolution be filed with the Director of Local Government Services.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Director of Finance
2. Borough Auditor
3. Fiscal Officer

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Absent	Yes	Yes	Yes

December 3, 2019

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on December 3, 2019.

Christine Pfeiffer, Borough Clerk