RESOLUTION NO. 171-2022

APPROVING A FINAL PAYMENT, CHANGE ORDER NO. 2 AND ACCEPTANCE OF MAINTENANCE GUARANTEE FOR SANITARY SEWER LATERAL IMPROVEMENTS LOCATED ON ROUTE 36 (by Donovan's Reef) LIMA CHARLIE CONSTRUCTION, INC.

Councilmember Birdsall introduced and offered the following Resolution for adoption; seconded by Councilmember Bieber:

WHEREAS, on September 21, 2021, the Borough Council of the Borough of Sea Bright awarded a contract to Lima Charlie Construction of Freehold, New Jersey for the Sanitary Sewer Lateral Improvements located on Route 36 by Donovan's Reef for a contract amount of \$201,050.00; and

WHEREAS, by way of Resolution No. 67-2021, Council authorized Change Order No. 1 for a reduction in the amount of \$38,488.17, resulting in a revised contract amount of \$162,561.83; and

WHEREAS, Borough Consulting Engineer, James M. Oris, Remington & Vernick Engineers submitted a letter to the Borough Clerk dated September 22, 2022, advising of Change Order No. 2, representing final as-built quantity adjustments for a net decrease of \$4,975.00, resulting in a revised contract amount of \$157,586.83; and

WHEREAS, the Borough Engineer further advised that all work for said project has been completed, inspected and found to be in compliance with the approved plans and specifications and recommends retainage release and final payment for the project in the amount of \$13,392.74; and

WHEREAS, as required, Lima Charlie Construction, Inc. as Contractor, and Great Midwest Insurance Company of Texas, as Surety, have provided a two-year Maintenance Bond (No. GM214275M) effective as of the date of substantial completion of the project (June 28, 2022) in the amount of \$157,586.83.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds in the amount of \$13,392.74 are available for the purpose stated herein in the following account: B/O No. 15-2017.

MÍCHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby approve Change Order No. 2 and the release of the final payment of \$13,392.74 to Lima Charlie Construction, Inc. for the Sanitary Sewer Lateral Improvements located on Route 36 by Donovan's Reef for a total contract amount of \$157,586.83; and

BE IT FURTHER RESOLVED that the two-year maintenance bond submitted by Lima Charlie Construction, Inc. is hereby accepted and the Performance Bond is hereby released; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- 1. Remington & Vernick Engineers
- 2. Lima Charlie Construction, Inc.
- 3. Finance Manager

Roll Cali: Bieber, Birdsall, Booker, Catalano, Keeler, Lamia Yes Yes Yes Yes Yes Yes

October 18, 2022

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting Meld on October 18, 2022.

Christine Pfeiffer, Borough Clerk