## RESOLUTION NO. 180-2022 Authorizing the Release of Street Opening Escrow Account Balance

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

**WHEREAS,** Chapter 182.5 B. (2) of the Borough Code requires that a Street Opening application for an excavation be accompanied by an escrow deposit to secure the obligation to restore the surface of the street; and

**WHEREAS,** a deposit in the amount of \$1,000.00 was received for an excavation exceeding twenty (20) square feet from Navesink Partners, LLC; and

**WHEREAS,** the Administrative Assistant for Street Opening Permits has confirmed with the necessary professionals that the repair to the street is satisfactory and, therefore, is requesting the release of the following;

<u>Block</u>	<u>Lot</u>	<u>Name</u>		<b>Escrow Balance</b>
3	3	Navesink Partners, LLC, dba Navesink Marina 1410 Ocean Avenue, Sea Bright, NJ 07760		\$1,000.00
			TOTAL:	\$ 1,000,00

**NOW THEREFORE BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that the above-mentioned street opening escrow in the amount of \$1,000.00 is hereby released; and

**BE IT FURTHER RESOLVED** that a copy of this resolution, certified to be a true copy, be forwarded to the following:

- 1. Finance Manager
- 2. Fiscal Officer
- 3. Administrative Assistant for Street Opening Permits

Roll Call: Bieber, Birdsall, Booker, Catalano, Keeler, Lamia Yes Yes Absent Yes Absent

November 14, 2022

**CERTIFICATION** 

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on November 14, 2022.

Christine Pfeiffer, Borough Clerk