RESOLUTION NO. 48-2024 APPROPRIATION RESERVE TRANSFERS BOROUGH OF SEA BRIGHT

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

WHEREAS, N.J.S.A. 40A:4-4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, 2/3 of the majority of the full membership concurring herein that the following transfers be authorized amongst 2023 Budget Appropriation Reserves as follows:

ACCOUNTING CODE	CURRENT FUND	<u>TO</u>	<u>FROM</u>
01-21-180-200	Planning Board OE	\$2,000.00	
01-25-265-200	Volunteer Fire OE	\$2,900.00	
01-28-370-200	Parks & Recreation OE	\$1,100.00	
01-31-430-270	Electric	\$900.00	
01-20-100-010	Admin S&W		\$6,900.00
	<u>-</u>		
	_	\$6,900.00	\$6,900.00

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein Yes Yes Yes Yes Absent Yes

February 20, 2024

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on February 20, 2024.

Christine Pfeiffer, Borough Clerk