RESOLUTION NO. 74-2024 CONSIDERATION OF PROPOSALS RECEIVED FOR THE RE-DEVELOPMENT OF THE "MAD HATTER" PROPERTY BLOCK 19, LOT 3 – 10 EAST OCEAN AVENUE WITHIN THE BOROUGH OF SEA BRIGHT

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Keeler:

WHEREAS, the Borough Council authorized receiving proposals for the completion of the proposed development of the "Mad Hatter" located at 10 East Ocean Avenue in the Borough of Sea Bright on January 17, 2023; and

WHEREAS, the Borough Clerk did duly advertise on May 9, 2023 to receive proposals on August 4, 2023; and

WHEREAS, in connection therewith, four proposals were received from: 1) Kalian Companies, Atlantic Highlands, NJ; 2) Landmark Developers, Plainfield, NJ; 3) LMRG Hospitality LLC, Shrewsbury, NJ; and 4) R. Baker and Son, Marlboro NJ; and

WHEREAS, the Borough Council wishes to further negotiate and present to the New Jersey Economic Development Authority (NJEDA) all four of the proposals received for their consideration.

NOW THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey do hereby authorize the Borough Attorney to forward the four proposals received for the re-development of the Mad Hatter property to the NJEDA.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Borough Attorney
- 2. NJEDA

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein

Yes Yes Yes Yes Yes

March 19, 2024

CERTIFICATION

l, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on March 19, 2024.

Christine Pfeiffer, Borough Clerk