

RESOLUTION NO. 170-2024
APPROVING FINAL PAYMENT AND ACCEPTANCE OF MAINTENANCE GUARANTEE
FOR BEACH STREET VIEWING PLATFORM
JAYADIT BUILDERS, LLC

Councilmember Leckstein introduced and offered the following Resolution for adoption; seconded by Councilmember Bieber:

WHEREAS, by way of Resolution No. 80-2024 on April 16, 2024, the Borough Council of the Borough of Sea Bright awarded a contract to JayAdit Builders, LLC of Edison, New Jersey for the construction of a viewing platform at the terminus of Beach Street for an amount not to exceed \$23,250.00; and

WHEREAS, Borough Consulting Engineer, William H.R. White, III, P.E., CME, CFM, CPWM of Colliers Engineering and Design submitted a letter to the Borough Clerk dated October 7, 2024, advising that all work for said project has been completed, inspected and found to be in compliance with the approved plans and specifications and recommends retainage release and final payment for the project in the amount of \$5,857.50; and

WHEREAS, as required, JayAdit Builders, LLC as Contractor, and Travelers Casualty and Surety Company of America of the State of Connecticut, as Surety, have provided a two-year Maintenance Bond (No. 409240J) effective as of the date of substantial completion of the project (October 3, 2024) in the amount of \$23,250.00.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds in the amount of \$5,857.50 are available for the purpose stated herein in the following account: B/O No. 14-2021.


MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby approve the release of the final payment of \$5,857.50 to JayAdit Builders, LLC of Edison, New Jersey for the construction of a viewing platform at the terminus of Beach Street for a contract amount of \$23,250.00; and

BE IT FURTHER RESOLVED that the two-year maintenance bond submitted by JayAdit Builders, LLC is hereby accepted and the Performance Bond is hereby released; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

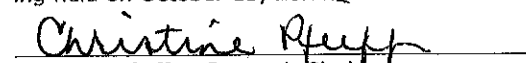
1. Colliers Engineering & Design
2. JayAdit Builders, LLC
3. Finance Manager

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein
Yes Absent Yes Yes Yes Yes

October 15, 2024

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on October 15, 2024.


Christine Pfeiffer, Borough Clerk