RESOLUTION NO. 56-2025 Authorizing the Release of Various Escrow Account Balances

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

WHEREAS, the property owner named below previously posted, pursuant to the provisions of the Municipal Land Use Law and Borough Ordinances, inspection escrow funds for professional services to assure proper inspections of improvements being constructed on said property; and

WHEREAS, this project has been completed and released from the maintenance guarantee; and

WHEREAS, the Borough Clerk has confirmed with the necessary professionals that there are no outstanding invoices and recommends the return of the unused escrow funds:

<u>Block</u> 23	<u>Lot</u> 3	<u>Name</u> SBBP, LLC	<u>Escrow Balance</u> I - \$1,589.51 <u>R - \$ 210.00</u> \$1,799.51
18	2	Regan	I - \$ 300.00

NOW THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that the Borough Finance Office is hereby authorized to return the above-mentioned unused escrow funds to the property owners; and

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

- 1. Finance Manager
- 2. Fiscal Officer
- 3. Planning Board Secretary

Roll Call:	Bieber,	Catalano,	Gorman,	Keeler,	Lamia,	Leckstein
	Yes	Yes	Yes	Yes	Yes	Yes

February 18, 2025

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on February 18, 2025.

Christine Pfeiffer, Borough Clerk