

RESOLUTION NO. 68-2025
AUTHORIZING PREMIUM REFUNDS AND
REDEMPTION PAYMENTS TO LIEN HOLDERS

Councilmember Bieber introduced and offered for adoption the following Resolution; seconded by Councilmember Leckstein:

WHEREAS, N.J.S.A. 54:5-86 directs every municipality to hold at least one tax sale per year, if the municipality has delinquent property taxes and/or municipal charges; and

WHEREAS, the Borough of Sea Bright holds annual tax sales and redemptions have taken place by a party with legal interest in the property who pays the amount necessary to redeem a lien before the right to redemption is cut off by foreclosure; and

WHEREAS, Tax Collector has received payment and requested authorization to release the premiums and redemption funds to lien holders listed below upon return of the tax sale certificates endorsed for cancellation; and

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the Tax Collector is hereby authorized to release premium and redemption funds to the following entities:

<u>Block/Lot</u>	<u>Address</u>	<u>TSC#</u>	<u>Lienholder</u>	<u>Redemption</u>	<u>Premium</u>
19/3	10 E. Ocean Ave	20-00004	Culmac Inc.	\$95,383.15	\$47,000
3/21	1258 Ocean Ave	23-00001	C&E Firstrust	\$39,495.43	\$30,000
3/23	1250 Ocean Ave	23-00002	Trystone, LLC	\$42,049.54	\$60,900
3/27	1240 Ocean Ave	23-00003	C&E Firstrust	\$28,002.07	\$25,000

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

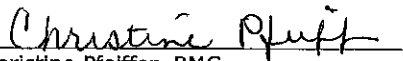
1. Finance Manager
2. Borough Attorney
3. Tax Collector

Roll Call:	Bieber,	Catalano,	Gorman,	Keeler,	Lamia,	Leckstein
	Yes	Yes	Yes	Yes	Yes	Yes

March 18, 2025

Certification

I, Christine Pfeiffer, Borough Clerk, do hereby certify the foregoing is a Resolution adopted by the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, at a Council Meeting held on March 18, 2025.


Christine Pfeiffer, RMC