RESOLUTION NO. 75-2025 ACCEPTING ESCROW FEES FOR SHAW CONSTRUCTION CO., LLC

Councilmember Bieber introduced and offered for adoption the following Resolution; seconded by Councilmember Leckstein:

WHEREAS, Shaw Construction Co., LLC is conducting due-diligence on a property within the Borough of Sea Bright, Block 19, Lot 3, also known as 10 East Ocean Avenue; and

WHEREAS, on February 19, 2025, the Borough Clerk's Office received and duly deposited a \$500.00 check from Shaw Construction Co., LLC as escrow funds to cover the cost of the Borough Engineer's and Planner's assistance in evaluating the property at 10 East Ocean Avenue; and

WHEREAS, although this is not a Municipal Land Use Law matter, it seems reasonable and appropriate to have the escrow account administered in accordance with N.J.S.A. 40:55D-53.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, does hereby agree to accept \$500.00 in escrow for professional services provided to Shaw Construction Co., LLC as referenced above; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- Shaw Construction Co., LLC
- 2. Fiscal Officer/Finance Office

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein Yes Yes Yes Yes Yes

March 18, 2025

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on March 18, 2025.

Christine Pfeiffer, Borough Clerk

Mustine Pfu