

RESOLUTION NO. 86-2025
AUTHORIZING PREMIUM REFUND AND
REDEMPTION PAYMENT TO LIEN HOLDER

Councilmember Leckstein introduced and offered for adoption the following Resolution;
seconded by Councilmember Bieber:

WHEREAS, N.J.S.A. 54:5-86 directs every municipality to hold at least one tax sale per year, if the municipality has delinquent property taxes and/or municipal charges; and

WHEREAS, the Borough of Sea Bright holds annual tax sales which can be redeemed by a party with legal interest in the property who pays the amount necessary to redeem a lien before the right to redemption is cut off by foreclosure; and

WHEREAS, the Borough Tax Collector has received payment and requested authorization to release the premium and redemption funds to the lien holder listed below upon return of the tax sale certificate endorsed for cancellation; and

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the Tax Collector is hereby authorized to release premium and redemption funds to the following entity:

<u>Block/Lot</u>	<u>Address</u>	<u>TSC#</u>	<u>Lienholder</u>	<u>Redemption</u>	<u>Premium</u>
17/6	2 Rumson Road. #7	23-00006	Trystone Capital	\$6,342.80	\$7,500

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

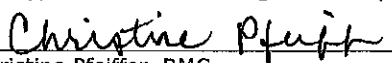
1. Finance Manager
2. Borough Attorney
3. Tax Collector

Roll Call:	Bieber,	Catalano,	Gorman,	Keeler,	Lamia,	Leckstein
	Yes	Yes	absent	Yes	absent	Yes

April 15, 2025

Certification

I, Christine Pfeiffer, Borough Clerk, do hereby certify the foregoing is a Resolution adopted by the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, at a Council Meeting held on April 15, 2025.


Christine Pfeiffer, RMC