RESOLUTION NO. 97-2025 ADOPTING THE 2025 MUNICIPAL BUDGET BOROUGH OF SEA BRIGHT

Councilmember Bieber offered the following resolution for approval; seconded by Councilmember Leckstein:

WHEREAS, by way of Resolution No. 79-2025, the local municipal budget for the year 2025 was introduced/approved on the 18th day of March, 2025; and

WHEREAS, the public hearing on said budget has been held as advertised; and

WHEREAS, it is the desire of the Borough Council to adopt the 2025 Municipal Budget.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the 2025 Municipal Budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated, and the sums therein set forth as appropriations and authorizations in the amount of \$8,045,222.03.

SUMMARY OF REVENUES

General Revenues Surplus Anticipated	\$ 844,691.89
Miscellaneous Revenue Anticipated	\$ 1,731,794.51
Receipts from Delinquent Taxes	\$ 255,511.07
Local tax for Municipal Purposes	\$ 5,213,224.56
Total Revenues	\$ 8,045,222.03
General Appropriations Within "CAPS"	
Operations Including Contingent Deferred Charges and Statutory	\$ 5,435,936.00
Expenditures – Municipal	\$ 683,390.00
Excluded From "CAPS"	
Operations	\$ 402,396.03
Capital Improvements	\$ 125,000.00
Municipal Debt Service	\$ 948,500.00
Reserve for Uncollected Taxes	\$ 450,000.00
Total Appropriations	\$ 8,045,222.03

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- 1. Chief Financial Officer
- 2. Borough Fiscal Officer
- 3. Borough Auditor

Vote: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein Yes Yes absent Yes absent Yes

April 15, 2025

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the forgoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 15, 2025.

Christine Pfeiffer, Borough Clerk