

**RESOLUTION NO. 116-2025**  
**AUTHORIZING PREMIUM REFUND AND**  
**REDEMPTION PAYMENT TO LIEN HOLDER**

Councilmember Bieber introduced and offered for adoption the following Resolution; seconded by Councilmember Leckstein:

**WHEREAS**, N.J.S.A. 54:5-86 directs every municipality to hold at least one tax sale per year, if the municipality has delinquent property taxes and/or municipal charges; and

**WHEREAS**, the Borough of Sea Bright holds annual tax sales which can be redeemed by a party with legal interest in the property who pays the amount necessary to redeem a lien before the right to redemption is cut off by foreclosure; and

**WHEREAS**, the Borough Tax Collector has received payment and requested authorization to release the premium and redemption funds to the lien holder listed below upon return of the tax sale certificate endorsed for cancellation; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the Tax Collector is hereby authorized to release premium and redemption funds to the following entity:

<u>Block/Lot</u>	<u>Address</u>	<u>TSC#</u>	<u>Lienholder</u>	<u>Redemption</u>	<u>Premium</u>
30/56.01	240 Ocean Avenue	23-00007	Trystone Capital	\$29,950.25	\$31,500

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

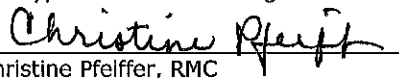
1. Finance Manager
2. Borough Attorney
3. Tax Collector

<b>Roll Call:</b>	Bieber,	Catalano,	Gorman,	Keeler,	Lamia,	Leckstein
	Yes	Yes	Yes	Yes	absent	Yes

May 20, 2025

**Certification**

I, Christine Pfeiffer, Borough Clerk, do hereby certify the foregoing is a Resolution adopted by the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, at a Council Meeting held on May 20, 2025.

  
Christine Pfeiffer, RMC